

13th September 2024

To,
BSE Limited, (Scrip code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Change in Internal Auditor of the Company.

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) and Regulation 51 read with Schedule III, Part B, Para A (18) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations') and other applicable provisions of the Listing Regulations, we hereby inform you about the change in the Internal Auditor of the Company.

Details with respect to the above as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in **Annexure A**, enclosed to this letter.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

The Board meeting commenced at 01:09 p.m. IST and concluded at 02:56 p.m. IST.

We request you to kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220

Annexure A

Appointment of Head of Internal Audit (“HIA”)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment/ re-appointment, resignation, removal, death or otherwise	The Board of Directors at their meeting held today, i.e. on Friday 13 th September 2024 have approved the appointment of Ms. Usha Sunder as the Head of Internal Audit (“HIA”) of the Company, forming part of Senior Management Personnel (“SMP”) of the Company.
b)	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Appointed w.e.f. 13 th September 2024. Term of Appointment: For a period of 3 years i.e. from 13 th September 2024 to 12 th September 2027
c)	Brief profile (in case of appointment)	<p>Ms. Usha Sunder is a Fellow Member of the Institute of Chartered Accountants of India (‘ICAI’) and a Bachelor of Commerce from the Mumbai University. In addition, Usha has completed a Certificate Course in Forensic Accounting and Fraud Detection from the ICAI.</p> <p>With over two decades of work experience in Mahindra & Mahindra Ltd., Usha has held key CFO positions for various businesses within the Group. She has also managed both domestic and international business operations including setting up and management of overseas ventures.</p> <p>In her current role, Usha is responsible for the Process Assurance function, which entails establishing and maintaining robust control and governance framework, conducting control assessment, developing, and implementing policies, processes and controls.</p>

Cessation of Chief Internal Auditor (“CIA”)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise	Consequent to the appointment of Head of Internal Audit as mentioned above, Mr. K. N. Vaidyanathan, has ceased to be Chief Internal Auditor (“CIA”) of the Company effective from 13 th September 2024.
b)	date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	Effective date of cessation: 13 th September 2024.
c)	Brief profile (in case of appointment)	Not Applicable